



## Ascend Telecom Infrastructure Pvt. Ltd.

### Compliance Report on Corporate Governance for the quarter ended June 30, 2023

1. **Name of Listed Entity:** Ascend Telecom Infrastructure Private Limited \*
2. **Quarter ending:** June 2023

\* The Company has listed 1,33,600 unsecured listed, rated, redeemable, non-convertible debentures of a face value of INR 1,00,000/- each aggregating to INR 1336,00,00,000/- with BSE Limited w.e.f June 13, 2023. Based on the second proviso to the Regulation 15(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulation”), the Company is in process to comply with Regulation 16 to 27 of the SEBI Listing Regulation at earliest, till that time would undertake compliance on “comply or explain” basis.



**Ascend Telecom Infrastructure Pvt. Ltd.**

<b>I. Composition of Board of Directors</b>											
Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non- Executive/ independent / Nominee)&	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. of directorship in listed entities including this listed entity.  [with reference to Regulation 17A(1)] #	No. of Independent Directorship in listed entities including this listed entity  [with reference to proviso to regulation 17A(1)] & 17A(2)] #	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity  (Refer Regulation 26(1) of LODR Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity.  (Refer Regulation 26(1) of LODR Regulations)
Mr. Sharad Malhotra	DIN:02192770  PAN: ALXPM5943N	Nominee Director	23.03.2022	NA	-	-	25.10.1975	0	0	0	0
Mr. Milind Mukund Joshi	DIN:02685576  PAN: AADPJ4997N	Nominee Director	31.03.2017	NA	-	-	09.03.1969	0	0	1	0
	# the number of listed entities on which a person is a director / independent director of only whose equity shares are listed on a stock exchange have been considered										
	Whether Regular chairperson appointed – No										
	Whether Chairperson is related to managing director or CEO – No										



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*\$PAN of any director would not be displayed on the website of Stock Exchange  
& Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen  
\* to be filled only for Independent Director - Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

### II. Composition of Committees@

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non- Executive/independent /Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	-	-	-	-	-
		-	-	-	-
		-	-	-	-
2. Nomination & Remuneration Committee	-	-	-	-	-
		-	-	-	-
		-	-	-	-
3. Risk Management Committee	-	-	-	-	-
		-	-	-	-
		-	-	-	-
4. Stakeholders Relationship Committee	-	-	-	-	-
		-	-	-	-
		-	-	-	-

*& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen*

@The Company is in process of appointing Directors, hence committees as required would be constituted thereafter.



**Ascend Telecom Infrastructure Pvt. Ltd.**

<b>III. Meeting of Board of Directors</b>					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive meetings (in number of days)</i>
31st March, 2023	26th May 2023	Yes	4	NA	56 days
	31st May 2023	Yes	4	NA	5 days
-	26th June 2023	Yes	2	NA	26 days
<i>* to be filled in only for the current quarter meetings</i>					
<b>IV. Meetings of Committees</b>					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings (in number of days)**</i>
	Yes / No				
<b>Audit Committee</b>					
-	-	-	-	-	-
-	-	-	-	-	-
<b>Risk Management Committee</b>					
-	-	-	-	-	-
<b>Stakeholders Relationship Committee</b>					
-	-	-	-	-	-



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Nomination & Remuneration Committee					
-	-	-	-	-	-
* to be filled in only for the current quarter meetings					
** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional					
<b>V. Related Party Transactions</b>					
<i>Subject</i>			<i>Compliance status (Yes/No/NA) refer note below</i>		
Whether prior approval of audit committee obtained			No as the Company is in process of appointing Directors, hence committees as required would be constituted thereafter.		
Whether shareholder approval obtained for material RPT			The Company does not have any material RPT. Hence, Not Applicable		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee			No as the Company is in process of appointing Directors, hence committees as required would be constituted thereafter.		
<b>Note:</b>					
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2 If status is "No" details of non-compliance may be given here.					
<b>VI. Affirmations</b>					
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. <u>No</u>					
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015					
a. Audit Committee – <u>Yet to be constituted therefore Not Applicable</u>					
b. Nomination & Remuneration Committee - <u>Yet to be constituted therefore Not Applicable</u>					
c. Stakeholders Relationship Committee - <u>Yet to be constituted therefore Not Applicable</u>					
d. Risk management committee (applicable to the top 1000 listed entities) - <u>Yet to be constituted therefore Not Applicable</u>					



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3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI(Listing obligations and disclosure requirements) Regulations, 2015. Committees are yet to be constituted therefore Not applicable
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. For Board meeting – Yes; For Committees - Yet to be constituted therefore Not Applicable
5. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. The Corporate Governance Report for the quarter ended June 30, 2023, will be placed before the Board of Directors in the upcoming quarterly Meeting.

**Name of Signatory: J Rajagopalan**

**Designation of person: Chief Financial Officer, Company Secretary and Compliance Officer**

**Note:**

*Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.*